

This is NOT a Tax Statement **Notice Of Appraised Value** Do NOT Pay From This Notice

YOUNG CENTRAL APPRAISAL DIST
PO BOX 337
GRAHAM TEXAS 76450-0337

817-926-7861

youngcad@youngcad.org

J RANGER OIL & GAS LLC
1509 FAIRWAY DR
GRAHAM TX 76450

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APPRAISAL YEAR 2026 THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING PROTESTS ON 6/11/2026 AT: 9:00 AM YOUNG CENTRAL APPRAISAL DIST 505 5TH ST GRAHAM, TX 76450 FOR QUESTIONS, CALL: PRITCHARD & ABBOTT INC PERSONAL PROPERTY: 817-370-3248 MINERAL INTEREST: 817-370-3233 Protest Deadline: 5-20-2026 ARB Hearing: 6-11-2026 Owner: 507226 920 VISIT WWW.PANDAI.COM AND SELECT MINERAL OR PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.	
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Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION	
COUNTY		C 9,140	54,830	Lease: 7589	Type: REAL Owner #: 507226
GRAHAM ISD I&S		C 9,140	54,830	Legal: FERGUSON -A	
GRAHAM ISD M&O		C 9,140	54,830	J RANGER OIL & GAS	
NCT COLLEGE		C 9,140	54,830	A- 274 S TYNES SUR	
GRAHAM HOSPITAL		C 9,140	54,830	RRC 7589	
				.875000 Working Interest	
				Category: G1	
				Railroad #: 7589	
Deductions:		(C)=CIRCUIT BREAKER LIMITATION APPLIED			
No 2021 Hist					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	9,140	43,860	10,970		
GRAHAM ISD I&S	9,140	43,860	10,970		
GRAHAM ISD M&O	9,140	43,860	10,970		
NCT COLLEGE	9,140	43,860	10,970		
GRAHAM HOSPITAL	9,140	43,860	10,970		

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

JESSE BLACKMON
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COUNTY	34,220	25,570	Lease: 16718 Type: REAL	Owner #: 507226	
GRAHAM ISD I&S	34,220	25,570	Legal: BROWN JOSEPH C		
GRAHAM ISD M&O	34,220	25,570	J RANGER OIL & GAS		
NCT COLLEGE	34,220	25,570	A- 703		
GRAHAM HOSPITAL	34,220	25,570	RRC 16718		
No 2021 Hist			.750000 Working Interest		
			Category: G1		
			Railroad #: 16718		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	34,220	0	25,570		
GRAHAM ISD I&S	34,220	0	25,570		
GRAHAM ISD M&O	34,220	0	25,570		
NCT COLLEGE	34,220	0	25,570		
GRAHAM HOSPITAL	34,220	0	25,570		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COUNTY	1,480	1,000	Lease: 16905 Type: REAL	Owner #: 507226	
GRAHAM ISD I&S	1,480	1,000	Legal: FERGUSON PAULINE		
GRAHAM ISD M&O	1,480	1,000	J RANGER OIL & GAS		
NCT COLLEGE	1,480	1,000	A- 274		
GRAHAM HOSPITAL	1,480	1,000	RRC 16905		
No 2021 Hist			.875000 Working Interest		
			Category: G1		
			Railroad #: 16905		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	1,480	0	1,000		
GRAHAM ISD I&S	1,480	0	1,000		
GRAHAM ISD M&O	1,480	0	1,000		
NCT COLLEGE	1,480	0	1,000		
GRAHAM HOSPITAL	1,480	0	1,000		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COUNTY	500	500	Lease: 16906 Type: REAL	Owner #: 507226	
GRAHAM ISD I&S	500	500	Legal: FERGUSON PAULINE		
GRAHAM ISD M&O	500	500	J RANGER OIL & GAS		
NCT COLLEGE	500	500	A- 274		
GRAHAM HOSPITAL	500	500	RRC 16906		
No 2021 Hist			.875000 Working Interest		
			Category: G1		
			Railroad #: 16906		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	500	0	500		
GRAHAM ISD I&S	500	0	500		
GRAHAM ISD M&O	500	0	500		
NCT COLLEGE	500	0	500		
GRAHAM HOSPITAL	500	0	500		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COUNTY NEWCASTLE ISD OLNEY HOSPITAL No 2021 Hist	1,230 1,230 1,230	1,070 1,070 1,070	Lease: 17516 Type: REAL Legal: GRAHAM ESTATE -A- J RANGER OIL & GAS A-1171 RRC 17516 .510416 Working Interest Category: G1 Railroad #: 17516	Owner #: 507226	
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY NEWCASTLE ISD OLNEY HOSPITAL	1,230 1,230 1,230	0 0 0	1,070 1,070 1,070		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COUNTY NEWCASTLE ISD OLNEY HOSPITAL No 2021 Hist	10,740 10,740 10,740	10,740 10,740 10,740	Lease: 22367 Type: REAL Legal: MEREDITH-SUTHERLAND J RANGER OIL & GAS A-1673 CATES J SUR .800000 Working Interest Category: G1 Railroad #: 22367	Owner #: 507226	
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY NEWCASTLE ISD OLNEY HOSPITAL	10,740 10,740 10,740	0 0 0	10,740 10,740 10,740		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL No 2021 Hist	10,690 10,690 10,690 10,690 10,690	10,700 10,700 10,700 10,700 10,700	Lease: 22889 Type: REAL Legal: SLOAN -A- J RANGER OIL & GAS A-2062 SEC 2795 TE&L SUR RRC 22889 .875000 Working Interest Category: G1 Railroad #: 22889	Owner #: 507226	
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL	10,690 10,690 10,690 10,690 10,690	0 0 0 0 0	10,700 10,700 10,700 10,700 10,700		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED No 2021 Hist	C 21,410 C 21,410 C 21,410 C 21,410 C 21,410	102,620 102,620 102,620 102,620 102,620	Lease: 24808 Type: REAL Legal: FERGUSON -A J RANGER OIL & GAS A- 274 S TYNES SUR RRC 24808 .875000 Working Interest Category: G1 Railroad #: 24808	Owner #: 507226	
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL	21,410 21,410 21,410 21,410 21,410	76,930 76,930 76,930 76,930 76,930	25,690 25,690 25,690 25,690 25,690		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COUNTY	500	500	Lease: 26180 Type: REAL Owner #: 507226		
GRAHAM ISD I&S	500	500	Legal: STEWART W#4		
GRAHAM ISD M&O	500	500	J RANGER OIL & GAS		
NCT COLLEGE	500	500	A-2059 SEC 2796 T E & L SUR		
GRAHAM HOSPITAL	500	500	RRC 26180		
No 2021 Hist			.800000 Working Interest		
			Category: G1		
			Railroad #: 26180		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	500	0	500		
GRAHAM ISD I&S	500	0	500		
GRAHAM ISD M&O	500	0	500		
NCT COLLEGE	500	0	500		
GRAHAM HOSPITAL	500	0	500		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COUNTY	5,160	4,600	Lease: 109611 Type: REAL Owner #: 507226		
GRAHAM ISD I&S	5,160	4,600	Legal: STEWART W#1		
GRAHAM ISD M&O	5,160	4,600	J RANGER OIL & GAS		
NCT COLLEGE	5,160	4,600	A-2059 SEC 2796 TE&L SUR		
GRAHAM HOSPITAL	5,160	4,600	RRC 109611		
No 2021 Hist			.800000 Working Interest		
			Category: G1		
			Railroad #: 109611		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	5,160	0	4,600		
GRAHAM ISD I&S	5,160	0	4,600		
GRAHAM ISD M&O	5,160	0	4,600		
NCT COLLEGE	5,160	0	4,600		
GRAHAM HOSPITAL	5,160	0	4,600		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COUNTY	4,820	1,000	Lease: 267585 Type: REAL Owner #: 507226		
GRAHAM ISD I&S	4,820	1,000	Legal: KURK PEARL T		
GRAHAM ISD M&O	4,820	1,000	J RANGER OIL & GAS		
NCT COLLEGE	4,820	1,000	A- 57 J CONNER SUR		
GRAHAM HOSPITAL	4,820	1,000			
No 2021 Hist			.821875 Working Interest		
			Category: G1		
			Railroad #: 267585		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	4,820	0	1,000		
GRAHAM ISD I&S	4,820	0	1,000		
GRAHAM ISD M&O	4,820	0	1,000		
NCT COLLEGE	4,820	0	1,000		
GRAHAM HOSPITAL	4,820	0	1,000		

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	99,890	120,790	92,340		
GRAHAM ISD I&S	87,920	120,790	80,530		
GRAHAM ISD M&O	87,920	120,790	80,530		
NCT COLLEGE	87,920	120,790	80,530		
GRAHAM HOSPITAL	87,920	120,790	80,530		
NEWCASTLE ISD	11,970	0	11,810		
OLNEY HOSPITAL	11,970	0	11,810		